Loma Negra Announces the Payment of Dividends

July 01, 2022

BUENOS AIRES, Argentina--(BUSINESS WIRE)-- **Loma Negra C.I.A.S.A., (NYSE: LOMA) (BYMA: LOMA), ("Loma Negra" or the "Company")**, the leading cement producer in Argentina, announces that in accordance with the resolution adopted at the Board of Directors' Meeting held today, the following decisions were approved:

(i) the payment of dividends for a total amount of ARS 10,300,000,000 equivalent to ARS 17.594777815281000 per outstanding share (without including the treasury shares) (ARS 87.973889076405200 per ADS) and equivalent to 17,594.777815281000% of the outstanding capital stock;

(ii) to allocate a part of the Reserve for Future Dividends to the payment of dividends;

(iii) as a general rule, the Shareholders will receive the payment of dividends in Argentine Pesos through Caja de Valores S.A.; and

(iv) to grant to the Shareholders the option to receive the payment of their portion of dividends in equivalent amounts of US Dollars resulting from the conversion of the proportional amounts of dividends in Argentine Pesos into US Dollars pursuant to the Reference Exchange Rate of the Central Bank of the Argentine Republic - Communication "A" 3500 applicable at the close of business on the trading day immediately preceding the Payment Date (as defined below); and (a) receive the payment in US Dollars through Caja de Valores S.A. into a local bank account; or (b) into a foreign bank account (the "US Dollar Payment Option").

The dividend payment will be made available to the Shareholders as from July 12th, 2022 (the "Payment Date") on business days from 10 am to 3 pm Buenos Aires time at Caja de Valores S.A., located at 25 de Mayo 362, City of Buenos Aires. The Shareholders will need to deal with the paperwork required by Caja de Valores S.A. and payments will be made in accordance with applicable regulations.

Shareholders who wish to exercise the US Dollar Payment Option shall give notice to Caja de Valores S.A. and comply with all the procedures and filings required by Caja de Valores S.A., as from Monday July 4th, 2022 until Friday July 8th 2022 (the "Option Period") as well as inform if they choose to receive the payment in a local or a foreign bank account (the "Notice of Option of Payment in US Dollars"). The exercise of the US Dollar Payment Option may not be partial and, therefore, its exercise will comprise the entire dividend to be received by each Shareholder. Shareholders who have validly submitted a Notice of Option of Payment in US Dollars during the Option Period without indicating a bank account will receive payment in US Dollars through Caja de Valores S.A. in Argentina through the procedures established for this purpose by the entity.

The following contact channels are available for any filing or query: Telephone: (+5411) 0810-888-7323 or email: Registro@cajadevalores.com.ar.

Shareholders that do not properly exercise the US Dollar Payment Option during the Option Period will receive the dividend payment in Argentine Pesos. Such amount shall be available at Caja de Valores S.A. in Argentina within the legal statute limitation period through the procedures established for that purpose by the entity. Therefore, Shareholders who do not wish to exercise the US Dollar Payment Option should not make any kind of notification or take any action.

Shareholders who hold their shares through a depositor (Bank, Agent or Broker), shall notify their decision to exercise the US Dollar Payment Option to that entity which shall communicate this decision to Caja de Valores S.A. during the US Dollar Payment Option and according to the procedures established by Caja de Valores S.A. for such purposes.

American Depositary Shares (ADSs) holders will receive their payment through the Depositary Bank, Citibank N.A. in US Dollars, as from the date set forth by the respective rules that apply in the jurisdiction where the Company's ADSs are listed.

The shareholdings of the Shareholders registered at the close of business on the trading day immediately preceding the Payment Date (the "Record Date") will be the only ones considered for the purposes of payment of the dividend. The exercise of the US Dollar Payment Option by any person who is not a holder of the Company's shares on the Record Date shall be deemed not exercised and without effect.

Dividends to be paid will be subject to the withholding of the amounts paid by the Company in its capacity as Substitute Person Responsible for the Argentine Personal Assets Tax for fiscal year 2021, in the case of those shareholders that are subject to said tax, pursuant to the terms of the last paragraph of the section incorporated by Argentine Law No. 26,452 after section 25 of Argentine Law No. 23,996. It is also informed that, pursuant to Argentine Law No. 27,430, as amended by Argentine Law No. 20,628 of Income Tax Law (third section without number incorporated after section 90), dividends distributed corresponding to accumulated earnings until December 31st, 2017 are not subject to the withholding tax set forth in such laws. With respect to the dividends distributed

corresponding to earnings accrued after January 1st, 2018 will be subject to withholding tax levied at a rate of 7%, pursuant to Section 7 of Argentine Law No. 27,630, as applicable.

About Loma Negra

Founded in 1926, Loma Negra is the leading cement company in Argentina, producing and distributing cement, masonry cement, aggregates, concrete and lime, products primarily used in private and public construction. Loma Negra is a vertically-integrated cement and concrete company, with nationwide operations, supported by vast limestone reserves, strategically located plants, top-of-mind brands and established distribution channels. Loma Negra is listed both on BYMA and on NYSE in the U.S., where it trades under the symbol "LOMA". One ADS represents five (5) common shares. For more information, visit www.lomanegra.com.

Disclaimer

This release contains forward-looking statements within the meaning of federal securities law that are subject to risks and uncertainties. These statements are only predictions based upon our current expectations and projections about possible or assumed future results of our business, financial condition, results of operations, liquidity, plans and objectives. In some cases, you can identify forward-looking statements by terminology such as "believe," "may," "estimate," "continue," "anticipate," "intend," "should," "plan," "expect," "predict," "potential," "seek," "forecast," or the negative of these terms or other similar expressions. The forward-looking statements are based on the information currently available to us. There are important factors that could cause our actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statements, including, among others things: changes in general economic, political, governmental and business conditions globally and in Argentina, changes in inflation rates, fluctuations in the exchange rate of the peso, the level of construction generally, changes in cement demand and prices, changes in raw material and energy prices, changes in business strategy and various other factors. You should not rely upon forward-looking statements as predictions of future events. Although we believe in good faith that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Any or all of Loma Negra's forward-looking statements in this release may turn out to be wrong. You should consider these forward-looking statements in light of other factors discussed under the heading "Risk Factors" in the prospectus filed with the Securities and Exchange Commission on October 31, 2017 in connection with Loma Negra's initial public offering. Therefore, readers are cautioned not to place undue reliance on these forward-looking statements. Except as required by law, we undertake no obligation to update publicly any forward-looking statements for any reason after the date of this release to conform these statements to actual results or to changes in our expectations.

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IR Contacts

Marcos I. Gradin, Chief Financial Officer and Investor Relations

Diego M. Jalón, Investor Relations Manager

+54-11-4319-3050

investorrelations@lomanegra.com

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